

**701—53.8(422) Additions to federal taxable income.**

**53.8(1)** *Disallowance of private club expenses.* Rescinded IAB 11/24/04, effective 12/29/04.

**53.8(2)** *Percentage depletion.* For tax years beginning on or after January 1, 1986, add the amount that percentage depletion of an oil, gas, or geothermal well computed under Section 613 of the Internal Revenue Code is in excess of cost depletion computed under Section 611 of the Internal Revenue Code.

This rule is intended to implement Iowa Code section 422.35 as amended by 1994 Iowa Acts, Senate File 2215.